

# What do you get if you cross confidential information with WhatsApp?

A £38,000 fine.

It's no joke: an investment bank employee who boasted to a friend on WhatsApp, and disclosed confidential client information in the process, has been personally fined by the FCA.

He was also subject to disciplinary proceedings by his employer, but resigned before they were completed.

Since March this year, most employees of regulated firms, who deal with customers, face personal liability for breaches of the FCA Code of Practice.

The FCA wants to change financial services culture through personal accountability. This is certainly personal - but will it work?

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An investment bank employee has been investigated by the Financial Conduct Authority (FCA) after sharing confidential client information over WhatsApp

**PT** <http://www.personneltoday.com/hr/whatsapp-confidential-data-draw-line-social-media/>

